



## **Important message for Businesses**

Today the Government announced a further set of tax proposals to help businesses manage the impacts of COVID-19. These proposals include a temporary loss carry-back scheme, a permanent loss carry-back scheme, changes to the tax loss continuity rules and allowing Inland Revenue to change due dates. While we aren't able to answer questions before the law passes we encourage you to provide input around the loss carry back scheme by emailing us [loss-carry-back-issue@ird.govt.nz](mailto:loss-carry-back-issue@ird.govt.nz)

You can find out more at: <https://www.ird.govt.nz/covid-19>

Over the coming weeks, we will draft legislation to make these proposed tax measures law. We'll continue to update the website with any changes, so recommend that you bookmark this page.

I hope this information assists you in continuing to deliver service to your clients during this challenging time.

Please discuss any questions with your tax agent.